

Windemere Township 5-Year Budget Projection

	<u>2018 Projected</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
Cash on Hand: Start of Year	2,682,500	2,181,900	1,601,900	1,316,900	1,246,900	1,166,900
Levy Revenue	777,400	445,000	400,000	400,000	400,000	400,000
Other Revenue	111,000	105,000	90,000	80,000	70,000	60,000
Operating Expenses	457,000	410,000	325,000	325,000	325,000	325,000
Capital Improvements (Roads)	932,000	720,000	450,000	225,000	225,000	225,000
Cash on Hand: End of Year	2,181,900	1,601,900	1,316,900	1,246,900	1,166,900	1,076,900
Net Cash/Expenses	157%	142%	170%	227%	212%	196%
Cash Reserve @ 100% Exp.	1,389,000	1,130,000	775,000	550,000	550,000	550,000
Excess Cash	792,900	471,900	541,900	696,900	616,900	526,900

Note: "Pro forma" models the anticipated results of the 5-year planned budget, with particular emphasis on the projected cash flows, net revenues and tax levies.

Capital Improvements = Road Materials (224), Engineering (303), Machinery Rental (416), 1/3 Road Dept Salaries (43122) and Construction (43100)

Treasurer's Recommended 2020 Levy \$ **400,000** (\$200,000 Revenue + \$200,000 Roads. Level for 4 years.)