

Windemere Township 5-Year Budget Projection

	<u>2019 Projected</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Cash on Hand: Start of Year	2,183,000	1,759,500	1,236,800	834,300	564,300	486,800
Levy Revenue	412,000	455,000	500,000	550,000	600,000	600,000
Other Revenue	101,000	87,300	70,000	60,000	60,000	60,000
Operating Expenses	271,500	370,000	380,000	390,000	400,000	410,000
Capital Improvements (Direct Bill)	624,760	650,000	550,000	450,000	300,000	200,000
Capital Improvements (Overhead)	40,240	45,000	42,500	40,000	37,500	35,000
Cash on Hand: End of Year	1,759,500	1,236,800	834,300	564,300	486,800	501,800
Net Cash/Expenses	188%	116%	86%	64%	66%	78%
Cash Reserve @ 100% Exp.	936,500	1,065,000	972,500	880,000	737,500	645,000
Excess Cash	823,000	171,800	-138,200	-315,700	-250,700	-143,200

Note: "Pro forma" models the anticipated results of the 5-year planned budget, with particular emphasis on the projected cash flows, net revenues and tax levies.

Capital Improvements = Road Materials (224), Engineering (303), Machinery Rental (416), Building Maintenance (41940), Construction (43100), 1/3 Road Dept Salaries (43122) and Capital Equipment (43126)

Board's Recommended 2021 Levy \$ **500,000** (\$100,000 Revenue + \$400,000 Roads)