

# 2024 Fiscal Year Board of Audit

Windemere Township, Minnesota  
Statement of Balances Arising from Cash Transactions  
Governmental Funds  
December 31, 2024

|                                 | General           | Road and<br>Bridge | Capital<br>Improvement | Total<br>Governmental<br>Funds |
|---------------------------------|-------------------|--------------------|------------------------|--------------------------------|
| <b>Assets</b>                   |                   |                    |                        |                                |
| Cash and investments            | \$ 163,513        | \$ 186,684         | \$ 120,191             | \$ 470,388                     |
| <b>Fund Balances</b>            |                   |                    |                        |                                |
| Assigned for                    |                   |                    |                        |                                |
| Road and bridge maintenance     | \$ -              | \$ 186,684         | \$ -                   | \$ 186,684                     |
| Capital projects                | -                 | -                  | 120,191                | 120,191                        |
| Unassigned                      | 163,513           | -                  | -                      | 163,513                        |
| <b>Total Cash Fund Balances</b> | <b>\$ 163,513</b> | <b>\$ 186,684</b>  | <b>\$ 120,191</b>      | <b>\$ 470,388</b>              |

Windemere Township, Minnesota  
Statement of Cash Receipts, Cash Disbursements and Changes in Cash Fund Balances  
Governmental Funds  
For the Year Ended December 31, 2024

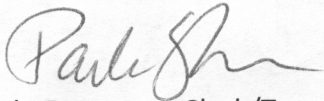
|   | General           | Road and<br>Bridge | Capital<br>Improvement | Total<br>Governmental<br>Funds |
|---|-------------------|--------------------|------------------------|--------------------------------|
| <b>Receipts</b>                         |                   |                    |                        |                                |
| Taxes                                   | \$ 100,348        | \$ 301,166         | \$ -                   | \$ 401,514                     |
| Licenses and permits                    | 50                | -                  | -                      | 50                             |
| Intergovernmental                       | 10,812            | 369,402            | -                      | 380,214                        |
| Charges for services                    | 18,872            | 4,000              | -                      | 22,872                         |
| Interest on investments                 | 16,078            | 5,637              | 6,020                  | 27,735                         |
| Miscellaneous                           | 25                | 240                | 5                      | 270                            |
| <b>Total Receipts</b>                   | <b>146,185</b>    | <b>680,445</b>     | <b>6,025</b>           | <b>832,655</b>                 |
| <b>Disbursements</b>                    |                   |                    |                        |                                |
| <b>Current</b>                          |                   |                    |                        |                                |
| General government                      | 273,880           | -                  | -                      | 273,880                        |
| Public safety                           | 135,213           | -                  | -                      | 135,213                        |
| Public works                            | 150,370           | 303,148            | -                      | 453,518                        |
| <b>Capital outlay</b>                   |                   |                    |                        |                                |
| General government                      | -                 | -                  | 198                    | 198                            |
| Public works                            | -                 | 310,758            | -                      | 310,758                        |
| <b>Total Disbursements</b>              | <b>559,463</b>    | <b>613,906</b>     | <b>198</b>             | <b>1,173,567</b>               |
| <b>Net Change in Cash Fund Balances</b> | <b>(413,278)</b>  | <b>66,539</b>      | <b>5,827</b>           | <b>(340,912)</b>               |
| Cash Fund Balances, January 1           | 576,791           | 120,145            | 114,364                | 811,300                        |
| <b>Cash Fund Balances, December 31</b>  | <b>\$ 163,513</b> | <b>\$ 186,684</b>  | <b>\$ 120,191</b>      | <b>\$ 470,388</b>              |

2024 Fiscal Year Board of Audit

# Governmental Funds Budget to Actual

|                                  | <u>Final<br/>Budgeted<br/>Amounts</u> | <u>Actual<br/>Amounts</u> | <u>Variance with<br/>Final Budget</u> |
|----------------------------------|---------------------------------------|---------------------------|---------------------------------------|
| Receipts                         | \$ 778,606                            | \$ 832,655                | \$ 54,049                             |
| Disbursements                    | <u>991,199</u>                        | <u>1,173,567</u>          | <u>(182,368)</u>                      |
| Net Change in Cash Fund Balances | (212,593)                             | (340,912)                 | (128,319)                             |
| Cash Fund Balances, January 1    | <u>811,300</u>                        | <u>811,300</u>            | -                                     |
| Cash Fund Balances, December 31  | <u>\$ 598,707</u>                     | <u>\$ 470,388</u>         | <u>\$ (128,319)</u>                   |

As presented to the Board of Supervisors on March 4<sup>th</sup>, 2025 by auditing team ABDO P.L.L.P. for Fiscal Year Ending 12/31/2024.



Paula Engstrom: Clerk/Treasurer

3/4/25

Date