

Windemere Township

# Treasurer's Report

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UNAUDITED MONTH-END RESULTS

AS OF JULY 31, 2020

# July Highlights

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- Major disbursements:
  - Pine County Treasurer annual assessment: \$21,692
  - Equipment repair: \$9,615.38
- Extra payroll run (5 weeks between regular meetings)
  - Missing multiple employee timesheets
  - Request that the Board, Clerk & Treasurer be in agreement that going forward no claims be presented or processed without a timesheet
- Deposits
  - Zoning permits: \$1,399.20
  - State of Minnesota – Minnesota Town Aid: \$2,034.00
  - Interest earned: \$1,844.51
- Numerous investments matured and \$1,010,680 transferred to Checking
- Research continues on opening accounts that provide better returns

# Revenue & Expenses for July, 2020

Total Revenue	\$5,277.71
Expenses	
41100 · Supervisory	1,463.29
41400 · Clerk and Operations	3,284.23
41500 · Treasurer and Financial Management	22,487.18
41600 · Legal Services	0.00
41900 · Planning & Zoning / Other	6,165.60
42000 · Public Safety and Fire	0.00
43000 · Highways, Streets, Roadways, Sanitation	<u>26,911.67</u>
Total Expenses	\$60,311.97
<b>Difference</b>	<b>-\$55,034.26</b>

# Account Balance Totals as of July 31, 2020

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<b>Checking/Savings</b>	<b>Balance</b>
First National Bank Checking	1,478,180.78
First National Bank EFT	50.00
U.S. Bank Commercial	342.72
U.S. Bank Money Center	<u>377,178.98</u>
<b>Total Checking/Savings</b>	<b>1,855,752.48</b>

# Account Balances by Fund as of July 31, 2020

	<b>Revenue</b>	<b>Roads &amp; Bridges</b>	<b>Capital Improvement</b>	<b>TOTAL</b>
<b>Checking/Savings</b>				
1 <sup>st</sup> Natl Bank Checking	994,832.39	374,980.86	108,367.53	1,478,180.78
1 <sup>st</sup> Natl Bank EFT	50.00			50.00
US Bank Commercial	342.64		0.08	342.72
US Bank Money Center	377,178.98			377,178.98
<b>Totals</b>	<b>1,372,404.01</b>	<b>374,980.86</b>	<b>108,367.61</b>	<b>1,855,752.48</b>

# Investment Portfolio as of July 31, 2020

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Last Updated Friday, July 31, 2020

Custodian	Description	Identifier	Yield	Value Date	Maturity Date	Investment Amount	Estimated Interest	Estimated Maturity Value	Fund
USBank	Banker's Acceptance	9033A0H45	0.20%	5/19/2020	8/4/2020	99,957.22	42.78	100,000.00	Revenue
USBank	Banker's Acceptance	9033A0HH6	1.46%	2/26/2020	8/17/2020	156,114.76	1,080.24	157,195.00	Revenue
USBank	Banker's Acceptance	9033A0KW9	0.51%	5/11/2020	10/30/2020	121,107.00	290.00	121,397.00	Revenue
		<b>Average Yield</b>	<b>0.72%</b>		<b>Totals:</b>	<b>377,178.98</b>	<b>1,413.02</b>	<b>378,592.00</b>	

# Financial Report Questions?

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