

Windemere Township

# Treasurer's Report

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UNAUDITED MONTHLY AND YTD RESULTS

AS OF SEPTEMBER 30, 2021

# 2021 YTD Q3 Analysis

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## YTD Budget Review (9 months)

- Revenue is well above estimate
  - Local government aid: Above goal by \$91k (1<sup>st</sup> half ARPA funding)
  - Property tax: Above goal by \$25k (many people pay entire tax bill in May)
  - Zoning permits: Above goal by almost \$15k (Sand Lake resort building permit)
  - Tax Forfeiture Sales: Above goal by \$13k (Dobo's property)
- Expenses are below estimate overall
  - Clerk and Road Dept wages below estimate
  - No Fire District payment to date
  - Machinery repair exceeds **yearly** budget
  - Board and Zoning wages above estimate

# 2021 YTD Q3 Budget Report Summary

	YTD Actual	YTD Budget
<b>Total Revenue</b>	\$425,154.64	\$283,300.00
<b>Expenses</b>		
41100 · Supervisory	9,948.95	8,186.26
41400 · Clerk and Operations	32,577.95	48,251.91
41500 · Treasurer and Financial Management	25,399.41	28,914.11
41600 · Legal Services	4,856.25	3,749.99
41900 · Planning & Zoning / Other	23,484.47	16,463.44
42000 · Public Safety and Fire	660.20	44,800.00
43000 · Highways, Streets, Roadways, Sanitation	<u>213,962.73</u>	<u>624,052.42</u>
<b>Total Expenses</b>	310,889.96	774,418.13
<b>Difference</b>	114,264.68	-491,118.13

# 2021 YTD Q3 Budget Report Highlights

	YTD Actual	YTD Budget
<b>Revenue</b>		
31000 · Property Taxes	245,294.60	220,000.00
31920 · Tax Forfeiture Sales	20,165.03	7,000.00
33000 · State Grants and Aid	135,512.61	45,800.00
34103 · Zoning and Subdivision Fees	19,365.30	4,500.00
<b>Expenses</b>		
103.2 · Clerk Part-Time Employee Wages	9,985.00	18,750.00
42000 · Public Safety	660.20	44,800.00
303 · Engineering and Surveying Fees	6,331.25	27,750.00
220/404 · Machinery and Equipment Repair*	21,803.47	12,750.00
43100 · Road Projects	90,248.59	441,817.34

\* - Does not include in-house labor wages & benefits

# Revenue & Expense Comparison: YTD 2021 vs 2020

	<b>2021</b>	<b>2020</b>
<b>Total Revenue</b>	\$425,154.64	\$353,906.04
<b>Expenses</b>		
41100 · Supervisory	9,948.95	9,841.25
41400 · Clerk and Operations	32,577.95	45,198.93
41500 · Treasurer and Financial Management	25,399.41	28,268.77
41600 · Legal Services	4,856.25	4,960.45
41900 · Planning & Zoning / Other	23,484.47	15,897.27
42000 · Public Safety and Fire	660.20	2,403.61
43000 · Highways, Streets, Roadways, Sanitation	<u>213,962.73</u>	<u>150,381.59</u>
<b>Total Expenses</b>	310,889.96	257,073.55
<b>Difference</b>	114,264.68	96,832.49

# August Overview

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- Revenue
  - ARPA Funding: \$93,224.80 (deposited into “COVID” fund, previously called “CARES”)
  - Zoning permits: \$475.00
  - Interest: \$359.16
- Expenses
  - Chip sealing / Fahrner asphalt: \$63,394.05

# Revenue & Expenses for September, 2021

Total Revenue	\$94,058.96
Expenses	
41100 · Supervisory	823.52
41400 · Clerk and Operations	3,129.63
41500 · Treasurer and Financial Management	591.41
41600 · Legal Services	30.00
41900 · Planning & Zoning / Other	3,279.88
42000 · Public Safety and Fire	0.00
43000 · Highways, Streets, Roadways, Sanitation	<u>80,135.56</u>
Total Expenses	\$87,990.00
<b>Difference</b>	<b>\$6,068.96</b>

# Account Balance Totals as of September 30, 2021

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<b>Checking/Savings</b>	<b>Balance</b>
First National Bank Checking	1,230,053.72
First National Bank EFT	50.00
Tradition Capital Bank	250,494.62
U.S. Bank Commercial	<u>67.30</u>
<b>Total Checking/Savings</b>	<b>1,480,665.64</b>

# Account Balances by Fund as of September 30, 2021

	<b>Revenue</b>	<b>Roads &amp; Bridges</b>	<b>Capital Improvement</b>	<b>ARPA/COVID</b>	<b>TOTAL</b>
<b>Checking/Savings</b>					
1 <sup>st</sup> Natl Bank Checking	815,301.13	212,766.63	108,761.16	93,224.80	1,230,053.72
1 <sup>st</sup> Natl Bank EFT	50.00				50.00
Tradition Capital Bank	250,494.62				250,494.62
US Bank Commercial	67.30				67.30
<b>Totals</b>	<b>1,065,913.05</b>	<b>212,766.63</b>	<b>108,761.16</b>	<b>93,224.80</b>	<b>1,480,665.64</b>

# Financial Report Questions?

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Questions?