

Windemere Township

Treasurer's Report

UNAUDITED MONTHLY AND YEAR-END RESULTS

AS OF DECEMBER 31, 2021

2021 Annual Overview

Year-end Budget Review

- Revenue is well above estimate
 - Local government aid: Above goal by \$96k (1st half ARPA funding)
 - Zoning permits: Above goal by almost \$16k (Sand Lake resort building permit)
 - Tax Forfeiture Sales: Above goal by \$13k (Dobo's property)
 - Property tax: Above goal by \$3k
- Expenses below budget
 - Clerk and Operations: -\$25,000
 - Road Dept wages & benefits: -\$25,000
 - Road engineering: -\$29,000
- Expenses above budget
 - Machinery repair and supplies: \$27,000
 - Board and Zoning wages & benefits: \$8,000

2021 Annual Budget Report Summary

| | YTD Actual | YTD Budget |
|---|-------------------|-------------------|
| Total Revenue | \$600,593.48 | \$473,300.00 |
| Expenses | | |
| 41100 · Supervisory | 13,600.85 | 10,915.00 |
| 41400 · Clerk and Operations | 45,049.11 | 70,022.50 |
| 41500 · Treasurer and Financial Management | 27,164.16 | 30,885.50 |
| 41600 · Legal Services | 4,856.25 | 5,000.00 |
| 41900 · Planning & Zoning / Other | 27,591.31 | 21,951.25 |
| 42000 · Public Safety and Fire | 87,656.03 | 88,850.00 |
| 43000 · Highways, Streets, Roadways, Sanitation | <u>741,055.39</u> | <u>857,049.80</u> |
| Total Expenses | 946,973.10 | 1,084,674.05 |
| Difference | -346,379.62 | -611,374.05 |

2021 Annual Budget Report Highlights

| | 2021 Actual | 2021 Budget |
|---|-------------|-------------|
| Revenue | | |
| 31000 · Property Taxes | 407,993.96 | 405,000.00 |
| 31920 · Tax Forfeiture Sales | 20,165.03 | 7,000.00 |
| 33000 · State Grants and Aid | 143,738.47 | 47,800.00 |
| 34103 · Zoning and Subdivision Fees | 22,606.80 | 6,000.00 |
| Expenses | | |
| 103.2 · Clerk Part-Time Employee Wages | 13,212.50 | 25,000.00 |
| 303 · Engineering and Surveying Fees | 8,131.25 | 37,000.00 |
| 220/404 · Machinery and Equipment Repair* | 43,443.21 | 17,000.00 |
| 43100 · Road Projects | 540,961.27 | 589,089.80 |

* - Does not include in-house labor wages & benefits

Revenue & Expense Comparison: YTD 2021 vs 2020

| | 2021 | 2020 |
|---|-------------------|-------------------|
| Total Revenue | \$600,593.48 | \$544,745.58 |
| Expenses | | |
| 41100 · Supervisory | 13,600.85 | 12,061.53 |
| 41400 · Clerk and Operations | 45,049.11 | 81,100.47 |
| 41500 · Treasurer and Financial Management | 27,164.16 | 30,144.40 |
| 41600 · Legal Services | 4,856.25 | 8,318.60 |
| 41900 · Planning & Zoning / Other | 27,591.31 | 23,145.90 |
| 42000 · Public Safety and Fire | 87,656.03 | 87,903.61 |
| 43000 · Highways, Streets, Roadways, Sanitation | <u>741,055.39</u> | <u>691,474.58</u> |
| Total Expenses | 946,973.10 | 934,149.09 |
| Difference | -346,379.62 | -389,403.51 |

December Overview

- Revenue
 - MN State Aid: \$3,123.13
 - Sunset Bay residents: \$1,013.74 (reimbursement for anti-dust mitigation)
 - Zoning permits: \$350.00
 - Interest: \$266.18
- Expenses
 - VEIT: \$45,854.00 (Island Lake shoreline reinforcement)
 - Moose Lake Fire District: \$43,175.00
 - Worker's Comp Insurance: \$5,021.00
 - Best Oil Company: \$2,660.78 (motor fuel)
 - Equipment repair: \$1,582.99
- Miscellaneous
 - No progress to date on reconciling Treasurer's books with Clerk's books

Revenue & Expenses for December, 2021

| | |
|---|----------------------|
| Total Revenue | \$3,739.31 |
| Expenses | |
| 41100 · Supervisory | 859.83 |
| 41400 · Clerk and Operations | 7,624.77 |
| 41500 · Treasurer and Financial Management | 591.41 |
| 41600 · Legal Services | 0.00 |
| 41900 · Planning & Zoning / Other | 1,099.70 |
| 42000 · Public Safety and Fire | 43,175.00 |
| 43000 · Highways, Streets, Roadways, Sanitation | <u>62,270.91</u> |
| Total Expenses | \$115,621.62 |
| Difference | \$-111,882.31 |

Account Balance Totals as of December 31, 2021

| Checking/Savings | Balance |
|------------------------------|----------------|
| First National Bank Checking | 769,244.69 |
| First National Bank EFT | 50.00 |
| Tradition Capital Bank | 250,652.50 |
| U.S. Bank Commercial | <u>67.30</u> |
| Total Checking/Savings | 1,020,014.49 |

Account Balances by Fund as of December 31, 2021

| | Revenue | Roads & Bridges | Capital Improvement | ARPA/COVID | TOTAL |
|------------------------------------|-------------------|--------------------------------|--------------------------------|-------------------|---------------------|
| Checking/Savings | | | | | |
| 1 st Natl Bank Checking | 462,675.54 | 101,328.18 | 108,882.26 | 96,358.71 | 769,244.69 |
| 1 st Natl Bank EFT | 50.00 | | | | 50.00 |
| Tradition Capital Bank | 250,652.50 | | | | 250,652.50 |
| US Bank Commercial | 67.30 | | | | 67.30 |
| Totals | 713,445.34 | 101,328.18 | 108,882.26 | 96,358.71 | 1,020,014.49 |

Financial Report Questions?

Questions?