

# Windemere Township, November 14, 2024 Board Meeting Treasurer's Report

UNAUDITED MONTHLY RESULTS AS OF 10/31/24

CLAIMS PRESENTED (OCT 2024, PROCESSING NOV 14, 2024)

IMPORTANT ISSUES, SUMMARY AND COMMENTS

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# Report Outline

1. **Review: October Month-End Financial Results and Transaction Exceptions: No further comments. The Forecast Spreadsheet and Treasurer's Comments complete my report.**

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2. **Internal Audit in process: Ready for year-end audit. Our balanced books will be presented.**
3. **External Audit. Working on options. If nothing else, in December, the town board can appoint an independent committee of accountants.**
4. **Money Forecast/BIG Picture: The Good Year Ahead: No further comments**
5. **The Forecast Tool, Budget Suggestions, Solutions. A tool for supervisors planning.**
6. **The 2025 Levy: Determining the Future of Windemere Finance. See comments**
  - >Last Month's report: How did we get here
  - >This Month's challenge: How do we get out of here

# Transaction Exceptions Report

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There are three transactions the required correction.

1. At bank transfer transaction, in May 2024, (previously reported) between two deposit accounts was processed as income. This was caused by an electronic systems processing error. I.T. is working on the error correction along with our software supplier. Expected fix by Nov 30, 2024.
2. A balancing error on our U.S. Bank Account xxx7074. Total offage is \$1,604. Expected fix by Nov 30, 2024.
3. The Building Maintenance Expense Account #41940 (see YTD January-October 2024 Report) name change to S.I. Covered Bridge (Expense) is in process. Expected fix by Nov 30, 2024.

# Money Forecast, Unofficial Estimates 2024 and 2025, Future(s) Outlook

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<b>Cash 10-31-24</b>	<b>\$</b>	<b>399,981</b>
Cash after claims are 11-14-24		72,234
Approved 2024 Levy Due and Other Inc		225,000
Approved 2025 Levy & Other Income		<u>525,000</u>
Cash Dec 2024 & 2025		1,077,000
Reserve Fund (Suggested)		400,000
Net Cash Available Dec 2024 & 2025	<b>\$</b>	<b>677,971</b>

# Levy Revenues: 14-year History

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2012-2018 (7 years) Levy Revenue	<b>\$5,322,000</b>
2019-2025 (7 years) Levy Revenue	<b>\$2,800,000</b>
Levies were reduced:	<b>\$2,522,000</b>
	<b>47%</b>

# History of Levies

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<b>2012</b>	<b>713,000</b>	<b>2019</b>	<b>400,000</b>
<b>2013</b>	<b>771,000</b>	<b>2020</b>	<b>400,000</b>
<b>2014</b>	<b>758,000</b>	<b>2021</b>	<b>400,000</b>
<b>2015</b>	<b>788,000</b>	<b>2022</b>	<b>400,000</b>
<b>2016</b>	<b>757,000</b>	<b>2023</b>	<b>400,000</b>
<b>2017</b>	<b>778,000</b>	<b>2024</b>	<b>400,000</b>
<b><u>2018</u></b>	<b><u>757,000</u></b>	<b><u>2025</u></b>	<b><u>400,000</u></b>
	<b>5,322,000</b>		<b>2,800,000</b>

**In the end, an organization---local government is an organization--- is, at the its heart, the collective capacity of its people to solve problems and create a constructive culture bringing affordable solutions that add value to the life of the community.**

**What does the culture reward and punish — individual achievement or team play, risk taking or consensus building?”**

**Anthropologists are rigorous in their definition and agree that three essential elements of a culture are norms, rituals and behaviors.**



What is should not look like:

